

## AGENDA FOR

## CABINET



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**To: All Members of Cabinet**

**Councillors :** E O'Brien (Leader and Cabinet Member, Finance and Growth) (Chair), C Cummins (Cabinet Member, Housing Services), R Gold (Cabinet Member, Communities), C Morris (Cabinet Member, Culture and the Economy), A Quinn (Cabinet Member, Environment, Climate Change and Operations), T Rafiq (Cabinet Member, Corporate Affairs and HR), A Simpson (First Deputy and Cabinet Member, Health and Wellbeing) and T Tariq (Deputy Leader and Cabinet Member Children, Young People and Skills)

Dear Member/Colleague

### Cabinet

You are invited to attend a meeting of the Cabinet which will be held as follows:-

<b>Date:</b>	Tuesday, 22 March 2022
<b>Place:</b>	Bury Town Hall - Rooms A and B
<b>Time:</b>	6.00 pm
<b>Briefing Facilities:</b>	If Opposition Members and Co-opted Members require briefing on any particular item on the Agenda, the appropriate Director/Senior Officer originating the related report should be contacted.
<b>Notes:</b>	

## **AGENDA**

### **1 APOLOGIES FOR ABSENCE**

### **2 DECLARATIONS OF INTEREST**

Members of Cabinet are asked to consider whether they have an interest in any of the matters of the Agenda and, if so, to formally declare that interest.

### **3 PUBLIC QUESTION TIME**

Questions are invited from members of the public about the work of the Cabinet.

Notice of any question must be given to Democratic Services by midday on Friday, 18 March 2022. Approximately 30 minutes will be set aside for Public Question Time, if required.

### **4 MEMBER QUESTION TIME**

Questions are invited from Elected Members about items on the Cabinet agenda. 15 minutes will be set aside for Member Question Time, if required.

Notice of any Member question must be given to the Monitoring Officer by midday Thursday, 17 March 2022.

### **5 APPROVAL OF TOWN CENTRE REGENERATION JV WITH BRUNTWOOD AND ACQUISITION OF THE MILL GATE ESTATE - PART A** *(Pages 5 - 16)*

A report from the Leader and Cabinet Member for Finance and Growth is attached.

### **6 URGENT BUSINESS**

Any other business which by reason of special circumstances the Chair agrees may be considered as a matter of urgency.

### **7 EXCLUSION OF PRESS AND PUBLIC**

To consider passing the appropriate resolution under Section 100 (A)(4), Schedule 12(A) of the Local Government Act 1972, that the press and public be excluded from the meeting for the reason that the following business involves the disclosure of exempt information as detailed against the item.

### **8 APPROVAL OF TOWN CENTRE REGENERATION JV WITH BRUNTWOOD AND ACQUISITION OF THE MILL GATE ESTATE - PART B** *(Pages 17 - 1558)*

A report from the Leader and Cabinet Member for Finance and Growth is attached.

Appendices attached:

- Appendix 1: Transactional and Pricing Report (CBRE)
- Appendix 2: Technical Due Diligence Surveys (Mace)
- Appendix 3: Legal Title & Asset Report (Addleshaw Goddard)
- Appendix 4: Asset acquisition Heads of Terms
- Appendix 5: Joint venture agreement
- Appendix 6: Joint venture Business Plan
- Appendix 7: Loan Agreement
- Appendix 8: Managed Services Agreement
- Appendix 9: Financial Model
- Appendix 10: Joint venture structure report – commercial (CBRE)
- Appendix 11: Joint venture structure report – Legal (Addleshaw Goddard)
- Appendix 12: Procurement advice (Addleshaw Goddard)
- Appendix 13: General advice report (GMCA)

Supplementary report and appendix also attached.